

### DEPARTMENT OF THE TREASURY WASHINGTON, D.C. 20220

#### Office of Foreign Assets Control

### Libyan Sanctions Regulations 31 C.F.R. Part 570

## Executive Order 13566 of February 25, 2011 Blocking Property and Prohibiting Certain Transactions Related to Libya

#### **GENERAL LICENSE NO. 6**

# Guidance and General License with Respect to the Transitional National Council of Libya as the Legitimate Governing Authority for Libya

On February 25, 2011, the President issued Executive Order 13566 ("E.O. 13566") in response to the violent actions of Colonel Muammar Qadhafi and his government against the people of Libya, as well as to protect Libyan state assets from misappropriation. E.O. 13566 blocks all property and interests in property of, *inter alia*, the Government of Libya, its agencies, instrumentalities, and controlled entities, and the Central Bank of Libya, as well as all property in which Colonel Qadhafi, certain members of his family, and certain senior members of his regime have an interest, unless otherwise authorized. On July 15, 2011, the Secretary of State announced that, until an interim authority is in place, the United States recognizes the Transitional National Council of Libya as the legitimate governing authority for Libya. In light of this recognition, E.O. 13566's prohibitions now technically encompass the Transitional National Council of Libya, its agencies, instrumentalities, and controlled entities (the "TNC"), in addition to the Qadhafi regime, including its agencies, instrumentalities, and controlled entities. To address this, the Office of Foreign Assets Control is issuing the following general license to broadly authorize transactions with the TNC, as follows:

- (a) Effective July 15, 2011, all transactions involving the TNC are authorized, subject to the following limitations:
  - (1) The transactions do not involve any other person whose property and interests in property are blocked; and
  - (2) All property and interests in property blocked pursuant to E.O. 13566 or the Libyan Sanctions Regulations as of August 19, 2011, remain blocked.
- (b) Except to the extent otherwise provided, all property and interests in property of the Qadhafi regime and persons who are included on OFAC's list of Specially Designated Nationals and Blocked Persons (the "SDN List") remain blocked, and all transactions involving the

Qadhafi regime and persons who are included on the SDN List, including the making of any contribution or provision of funds, goods, or services by them, to them, or for their benefit, continue to be prohibited.

Barbara C. Hammerle

Acting Director

Office of Foreign Assets Control

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Dated: <u>August 19, 2011</u>